

**MTC Federal Credit Union
Effective October 3, 2022**

Interest Rates and Interest Charges	
Introductory APRs for Purchases, Balance Transfers and Cash Advances	6.90% to 15.90% based on creditworthiness.** Excludes Secured Credit Cards. **Introductory rates are good for 12 months on transactions posted within 30 days from the date that your new account is opened. After this introductory period, your new rate will be the standard APR. (See cardholder agreement for details)
Standard APRs for Purchases, Balance Transfers, and Cash Advances	8.90% to 17.90% This APR will vary with the market based on the prime rate*
Penalty APR and When It Applies	N/A
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
Minimum Interest Payment	If you are charged interest, the charge will be no less than \$1.50.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at: http://consumerfinance.gov/learnmore
Fees	
Set Up and Maintenance Fees	Platinum Annual Fee: None Secured Platinum Annual Fee: \$40.00 (Secured Credit Card Only)
Transaction Fees	Balance Transfer Fee: None Cash Advance Fee: 3% (Minimum \$5.00, Maximum \$30.00) Foreign Transaction Fee: 1% of transaction Card Replacement Fee: \$10.00
Penalty Fees	Late Payment Fee: \$25.00 Over-the-Credit Limit Fee: \$25.00 Returned Payment Fee: \$31.00

*Variable Rate Information: Your APR may vary. Variable Rate Feature: The MasterCard Credit Cards have a variable rate feature meaning that the Annual Percentage Rate (corresponding to the periodic rate) and the term of your MasterCard loan may change due to interest rate fluctuations. The Annual Percentage Rate (APR) includes only interest and no other costs. In no case shall The Standard APR be less than 8.90 % regardless of the applicable index and margin, unless specifically applicable laws and/or regulations require we use a lower APR.

SEE PAGE TWO FOR MORE IMPORTANT INFORMATION ABOUT YOUR ACCOUNT

How we will calculate Your Balance: We will use a method called “average daily balance” (including new purchases). See your account agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

The credit union will acquire a security interest in the property purchased with your credit card; and collateral securing other loans with us may also secure this account. Also, you are giving us a security interest in your shares and other deposits in the credit union.

The information about the costs of the card described in this application is accurate as of 10/03/2022. This information may have changed after that date. To find out what may have changed, call 800-277-8793, visit www.mtcfederal.com, or write MTC Federal Credit Union, P. O. Box 1944, Greenville, SC 29602.